

**Town of Genesee
Little Genesee, NY 14754
Public Hearing on Local Law #2 of 2018
May 15, 2018**

ATTENDANCE: Supervisor Alex Smith, Councilman Joshua Bluhm, Michael Cannon, Howard Cornwall and Alyn Holcomb. Highway Superintendent Ben Reynolds, Town Clerk Bonita Brunner

Town Residents: Kayla Bluhm, Peggy Cowell, Sue Yehl, Bill Yehl, Robert Brooks, Crystal Brooks, Ricky Hunt, Kristin Wisner

This public hearing was brought to order by Supervisor Smith at 7:15 PM.

FLOOR PERMISSION:

Supervisor Smith opened the floor discussion regarding Local Law #2 of 2018. This Law will allow for a property tax exemption for Cold War Veterans. No one wished to comment regarding this Local Law.

The Law reads as follows:

**A LOCAL LAW TO PROVIDE FOR THE REAL PROPERTY TAX
EXEMPTIONS AVAILABLE TO COLD WAR VETERANS AS
ALLOWED BY REAL PROPERTY TAX LAW SECTION 458-b**

Be it enacted, by the Town Board of the Town of Genesee in the County of Allegany as follows:

SECTION 1. PURPOSE

The purpose of this local law is to authorize a limited exemption from real property taxes for residential real property owned by veterans and their surviving spouses who rendered military service to the United States during the "Cold War" pursuant to Section 458-b of the Real Property Tax Law.

SECTION 2. COLD WAR EXEMPTION

- (a) Pursuant to subsection 2(a) of §458-b of the Real Property Tax Law of the State of New York, and subject to the definitions, limitations and requirements of said §458-b, the Town of Genesee hereby adopts the qualifying residential real property exemption under subsection 2(a)(i) of §458-b of the Real Property Tax Law of the State of New York, that is, an exemption in the amount of ten percent of the assessed value of such property, provided however, that such exemption, as permitted by subsection 2(c) (iii), shall not exceed four thousand dollars or the product of four thousand dollars multiplied by the latest state equalization rate of such property's assessing unit, or, in the case of a special assessing unit, the latest class ratio, whichever is less.

(b) Pursuant to subsection 2(b) of §458-b of the Real Property Tax Law of the State of New York, and subject to the definitions, limitations and requirements of said §458-b, the Town of Genesee hereby adopts the qualifying residential real property exemption under subsection 2(b) of §458-b of the Real Property Tax Law of the State of New York, that is, an exemption in the amount equal to the extent of the product of the assessed value of such property, multiplied by fifty percent of the Cold War veteran disability rating; provided, however, that such exemption, as permitted by the subsection 2(c)(iii), shall not exceed twenty thousand dollars or the product of twenty thousand dollars multiplied by the latest state equalization rate for the assessing unit, or, in the case of a special assessing unit, the latest class ratio, whichever is less.

SECTION 3. EFFECTIVE DATE

This Local Law shall take effect immediately upon its filing with the Secretary of State and shall be applicable to all assessment rolls prepared pursuant to the first taxable status date occurring on or after the effective date of this local law.

Resolution #2018-7 was then presented to the Town Board as follows:

RESOLUTION CREATING LOCAL LAW NO. 2 OF 2018

WHEREAS, THE Town Board of the Town of Genesee wishes to create Local Law #2 of 2018 which will provide for Real Property Tax Exemptions available to Cold War Veterans as allowed by Real Property Tax Law Section 458-b

A Public Hearing having been held at the Town of Genesee on May 15, 2018 regarding this Local Law; it is now

THEREFORE, resolved that Local Law #2 of 2018 be adopted.

Motion made by CP Cannon, 2nd by CP Holcomb, to adopt Resolution #2018-7.

Roll call vote was taken as follows:

CP Cannon	Aye
CP Cornwall	Abstained
CP Bluhm	Aye
CP Holcomb	Aye
Supervisor Smith	Aye

Resolution so approved.

Motion to adjourn the Public Hearing made by CP Cannon, 2nd by CP Cornwall. Meeting was adjourned at 7:20 p.m.

Respectfully submitted,

Bonita Brunner

Town Clerk

Dated: May 16, 2018